

Press Release

Munich, 17 December 2009

Phil Liao Family Offices acquires Pacoma

Acquarium Partners acting as exclusive Corporate Finance Advisor

The Phil Liao Family Office acquired all assets of the former Hyco Pacoma GmbH, Eschwege, from the insolvency administrator, effective as of November 1st, 2009. Starting from a smooth transition and based on the restructuring measures already launched over the past few months the long-term goal of the investor is to capitalize and expand Pacoma's superior technical know-how and customer understanding and co-operation thereby making it one of the leading producers of hydraulic cylinders in the world.



Acquarium Partners advised as Corporate Finance Advisor the Phil Liao Family Office in all phases of the transaction including sourcing, due diligence, structuring, financing and contract negotiations. "Acquarium Partners has significantly contributed to the success of the project through its deep competency and commitment" stated Phil Liao.

The following advisors have also supported the acquisition: Heuking Kühn Lüer Wojtek (Legal Due Diligence, Contracting), Gibson, Dunn & Crutcher (Structuring), and URS (Environmental Due Diligence).

About Pacoma

Pacoma specializes in the design, manufacturing and marketing of highly specialized hydraulic cylinders which demand intensive design input, high quality and high volume production. Its equipment includes Skiving and Roller Burnishing, Friction Welding, Chrome Plating and Painting. Its primary markets include Construction and Agricultural Equipment, Material Handling Equipment, Automotive Lifts and Cranes. The company was established in 1973 and employs more than 100 employees. For more information please go to: www.pacoma.com

About Phil Liao Family Office

The Phil Liao Family Office controls strong financial resources and a team experienced in the turnaround management of corporations. The investment focus is on manufacturing companies in special situations with revenues of US\$ 20M – 200M. The family office pursues a mid- to long-term holding period. In 2004, for example, the investors acquired through its fully owned subsidiary, Premier Devices, a Nuremberg based enterprise specialized in high-frequency electronic components. Premier Devices successfully expanded the business by accessing new markets and later sold the enterprise to a publicly traded company listed on the Nasdaq Exchange.

About Aquarium Partners

Acquarium Partners is an independent Investment and a Corporate Finance Advisor offering broad range of services to family offices, mid-market funds, corporations and entrepreneurs. The firm is specialized in buy-&-build, consolidation and restructuring situations of mid-market companies with a focus on industry, technology and telecommunications. The commitment is to provide the best solution tailored to the needs of our clients while setting the highest standards for quality, professionalism and integrity. Aquarium Partners was founded in 2006. The Team can build on an extensive track-record of restructuring, growth and buy-out investments.